



Agenda 5/28/2025

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on May 28, 2025 at 8:30 AM at the East Mezzanine of City Hall, 72 W. College Ave., San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the regular meeting minutes for April 23, 2025. (Nora Nevarez)
- b. Consider approving the necessary Corporation Disbursement. (Nora Nevarez)
- c. Consider approving the April 2025 Financials. (Tina Dierschke)
- d. Consider authorizing the Board President to sign a non-binding letter in support of the City of San Angelo's 2025 Transportation Alternatives (TA) Program application to the Texas Department of Transportation for funding of the Chadbourne Corridor Community Accessibility Project (Robert Schneeman)

5. Regular Agenda

- a. Consider appointing a President, First Vice President, and Second Vice President who shall each serve a term of one (1) year or until their successors are appointed. (Presentation by Michael Dane, Interim Director of Economic Development)
- b. Consider approving an amount not to exceed \$200K to allow Galilee CDC to renovate a multifamily project as part of the Affordable Housing Assistance Program (AHAP) using prior year and Fiscal Year 2025 funds. (Morgan Chegwiddden, Interim Director of Neighborhood and Family Services)
- c. Discussion and possible adoption of a resolution regarding setting a monthly meeting date and time for regular meetings. (Presentation by Michael Dane, Interim Director of Economic Development)
- d. Consideration and possible action on notices of default and foreclosure proceedings regarding Affordable Housing Program properties and authorizing the Board President to negotiate and execute all necessary documents to preserve COSADC's liens on such

properties, including the expenditure of Affordable Housing Program funds. (Presentation by Brandon Dyson, Interim City Attorney)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. Section 551.087 - Business prospect negotiations regarding:
 - Project HYPERSPACE
 - Project GATEWAY

7. Follow Up and Administrative Issues

- a. Consideration and possible action of items discussed in Closed Session, if needed
- b. Announcement and consideration of Future Agenda items

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 22nd day of May 2025 at 5:00 P.M.

Michael Dane
Economic Development Interim Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

In compliance with the Americans with Disabilities Act, the City of San Angelo will provide for reasonable accommodations for persons attending the Development Corporation meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197, or the ADA Coordinator at 325-657-4407 for request, or by completing a request form online at cosatx.us/ada.

COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday after each meeting.