



Agenda 2/26/2025

Notice is hereby given of a regular meeting of the City of San Angelo Development Corporation (COSADC) to be held on February 26, 2025 at 8:30 AM at the East Mezzanine of City Hall, 72 W. College Ave., San Angelo, Texas, for the purpose of considering the following agenda items.

1. Call to Order

2. Prayer

3. Public Comment

Issues or items that are not on the agenda may be raised by the public at this time. Citizens should speak from the podium, begin by stating their name and limit remarks to less than three minutes. Board members may request that a discussed item be placed on a future agenda. The Board takes public comment on all Regular Agenda items during the discussion of those items.

4. Consent Agenda

- a. Consider approving the regular meeting minutes from December 11, 2024, and January 22, 2025. (Nora Nevarez)
- b. Consider approving the necessary Corporation Disbursement. (Nora Nevarez)
- c. Consider approving the January 2025 Financials. (Tina Dierschke)

5. Regular Agenda

- a. San Angelo Chamber of Commerce presentation regarding the Year-end report. (Presentation by Mike Berry, Manager, Research and Intelligence of the San Angelo Chamber of Commerce, Economic Development)
- b. Discuss the process for updating the Business Retention Expansion (BREP) Policy. (Presentation by Michael Dane, Interim Director of Economic Development)

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections:

- a. Section 551.072 - Deliberations about real property regarding:
 - 1. Potential repurchase of 8.786 Acres of Industrial Park property in accordance with Section 12.(b) of the Declaration of Covenants, Conditions & Restrictions as recorded in Document Number 202301951, Official Records of Tom Green County, Texas
 - 2. 250 +/- Acres out of Sarah R. Robertson, Survey 178, Abstract 8474, Tom Green County, Texas

- b. Section 551.087 - Business prospect negotiations regarding:
 - 1. Project Falcon
 - 2. Project Falcon 2
 - 3. ATI Group

7. Follow Up and Administrative Issues

- a. Consideration and possible action of the items discussed in Closed Session, if needed
- b. Announcement and consideration of Future Agenda items.

8. Adjournment

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of San Angelo, Texas, on the 20th day of February 2025 at 5:00 P.M.

Michael Dane
Economic Development Interim Director

All agenda items are subject to action. All contracts/agreements may be subject to further negotiation prior to execution. The Board reserves the right to consider business out of posted order and/or meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

In compliance with the Americans with Disabilities Act, the City of San Angelo will provide for reasonable accommodations for persons attending the Development Corporation meetings. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the Economic Development Office at 325-653-7197, or the ADA Coordinator at 325-657-4407 for request, or by completing a request form online at cosatx.us/ada.

COSADC meetings are broadcast on Channel 17-Government Access at 8:00 A.M. on every Wednesday after each meeting.