

City of San Angelo, Texas
Development Corporation Meeting
Wednesday, January 22, 2025

Rick Mantooth, President
Dr. Farrah Gomez, First Vice President
Steven Mahaffey, Second Vice President
Lorenzo Lasater, Director
Max Puello, ~~President~~ Director
Carlos Rodriguez, Director
Joe Spano, Director

1. Call to Order

With a quorum of the City of San Angelo Development Corporation Board Members present, President Mantooth called the regular session of the City of San Angelo Development Corporation meeting to order at 8:30 A.M., on Wednesday, January 22, 2025 at the McNease Convention Center – South Meeting Room, 501 Rio Concho Drive, San Angelo, TX 76903

2. Prayer

Pastor Chris Curran, Southland Baptist Church provided an invocation.

3. Public Comment

No public comments were made.

4. Consent Agenda

- a. Consider approving the regular meeting minutes from December 11, 2024. (Nora Nevarez)
- b. Consider approving the necessary Corporation Disbursement. (Nora Nevarez)
- c. Consider approving the October and November 2024 Financials. (Tina Dierschke)
- d. Consider a resolution authorizing the Investment Policy for the City of San Angelo Development Corporation Fund for 2025. (Tina Dierschke)

Motion: Director Puello made a motion, seconded by First Vice President Gomez to approve the Consent Agenda with the exception of item 4a. The motion carried unanimously seven (7) ayes to zero (0) nays.

No Public Comment.

Item 4a will be presented at the February 26th meeting.

5. **Regular Agenda**

- a. Consider approving the December 2024 financials. (Presentation made by Tina Dierschke, Finance Director)

Motion: Second Vice President Mahaffey made a motion, seconded by Director Rodriguez to approve the financials as presented. The motion carried unanimously seven (7) ayes to zero (0) nays.

- b. Consider appointing two (2) Board Members to the Industrial Park Review Board in accordance with the Declaration of Covenants, Conditions and Restrictions as recoded in Document Number 202301951, Official Public Records of Tom Green County, Texas. (presentation by Robert Schneeman, Economic Development Project Manager)

Robert Schneeman discussed the responsibilities as the Industrial Park Review Board.

Director Lasater volunteered to be a part of the committee.

Director Puello nominated Director Rodriguez to the committee. Director Rodriguez accepted serving on the committee.

Motion: The appointment of Lorenzo Lasater and Carlos Rodriguez to the Industrial Park Review Board was unanimous. The motion carried unanimously seven (7) ayes to zero (0) nays.

No Public Comment.

6. **Closed Session**

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings Be Open under the following sections:

At 8:43 A.M., the Board convened Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections.

- a. Section 551.087 - Business prospect negotiations regarding:
Project Falcon
Project Powerhouse
Project Centipede
Project SNF
Project Zeppelin
Project Excelsior
Project 240 East

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No action taken on this item.

At 9:24 A.M., the Board reconvened.

7. Follow Up and Administrative Issues

- a. Consideration and possible action of the items discussed in Closed Session, if needed

None

- b. Announcement and consideration of Future Agenda items.

Michael Dane, Interim Director of Economic Development recognize Director Spano. He thanked him for serving on the board and presented him with a plaque.

President Mantooth welcomed Lorenzo Lasater to the board.

Director Puello requested staff continue scheduling future site visit. He stated the tours are great knowledge for the new board. members.

8. Adjournment

Motion: Director Puello made a motion, seconded by Director Spano to adjourn the meeting. The motion carried unanimously seven (7) ayes to zero (0) nays.

There being no further business, the meeting adjourned by consensus at 9:37 A.M.

THE CITY OF SAN ANGELO

DocuSigned by:
Rick Mantooth
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Corporation President

ATTEST:

DocuSigned by:
Nora Alvarez
8488B9107DA14CD...
Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)

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