City of San Angelo, Texas
Development Corporation Meeting
Wednesday, May 28, 2025

Present:
Rick Mantooth, President
Steven Mahaffey, First Vice President
Carlos Rodriguez, Second Vice President
Jimmy Barton, Director
Lorenzo Lasater, Director
Matt Lewis, Director
Travis Stribling, Director

1. **Call to Order**

With a quorum of the City of San Angelo Development Corporation Board Members present, President Mantooth called the regular session of the City of San Angelo Development Corporation to order at 8:30 A.M., on Wednesday, May 28, 2025 at the East Mezzanine of City Hall, 72 W College Avenue, San Angelo, TX 76903

2. **Prayer**

Invocation was provided by Mike Hernandez, Executive Pastor with Celebration Church.

3. **Public Comment**

Dezaray Johnson, Director of ASU SBDC introduced her new staff, Ms. Mayra Davila, MBA Business Development Specialist, Business Advisor and Mi Ha Vu, Graduate Assistant.

4. **Consent Agenda**

a. Consider approving the regular meeting minutes for April 23, 2025. (Nora Nevarez)

b. Consider approving the necessary Corporation Disbursement. (Nora Nevarez)

c. Consider approving the April 2025 Financials. (Tina Dierschke)

d. Consider authorizing the Board President to sign a non-binding letter in support of the City of San Angelo's 2025 Transportation Alternatives (TA) Program application to the Texas Department of Transportation for funding of the Chadbourne Corridor Community Accessibility Project (Robert Schneeman)

Director Stribling requested to pull item b.

Motion: Director Stribling made a motion, seconded by First Vice President Mahaffey, to approve items a, c, and d as presented. The motion carried unanimously seven (7) ayes to zero (0) nays, with no public comment.

Director Stribling questioned why an item was listed twice under Ballot for April and May disbursement list.

Nora Nevarez, Corporate Secretary, explained this item was listed twice in error. No additional check was issued.

Motion: Director Stribling made a motion, seconded by Director Lasater, to approve items b, minus the $5,744,609.92 (Ballot). The motion carried unanimously seven (7) ayes to zero (0) nays, with no public comment.

5. **Regular Agenda**

a. Consider appointing a President, First Vice President, and Second Vice President who shall each serve a term of one (1) year or until their successors are appointed. (Presentation by Michael Dane, Interim Director of Economic Development)

Motion: First Vice President Mahaffey made a motion, seconded by Director Rodriguez that President Rick Mantooth to continue his position as President. The motion carried unanimously seven (7) ayes to zero (0) nays, with no public comment.

Motion: Director Lewis made a motion, seconded by Director Lasater to elect Steven Mahaffey as First Vice President. The motion carried unanimously seven (7) ayes to zero (0) nays, with no public comment.

Motion: First Vice President Mahaffey made a motion, seconded by Director Lasater to elect Director Rodriguez as Second Vice President. The motion carried unanimously seven (7) ayes to zero (0) nays, with no public comment.

b. Consider approving an amount not to exceed $200K to allow Galilee CDC to renovate a multifamily project as part of the Affordable Housing Assistance Program (AHAP) using prior year and Fiscal Year 2025 funds. (Morgan Chegwidden, Interim Director of Neighborhood and Family Services)

This item was presented back on December 11, 2024, but the motion was not clear in regards to funding.

Morgan Chegwidden, Interim Director of Neighborhood and Family Services provided clarity.

Motion: Director Lewis made a motion, seconded by Second Vice President Rodriguez to approve prior year funds in the amount of $101,000.00 and Fiscal year funds in the amount of $99,000.00 for Galilee CDC to renovate a multifamily project as part of the Affordable Housing Assistance Program (AHAP). The motion carried unanimously seven (7) ayes to zero (0) nays, with no public comment.

to approve prior year funds in the amount of $101,000.00 and Fiscal year funds in the amount of $99,000.00 for Galilee"

c. Discussion and possible adoption of a resolution regarding setting a monthly meeting date and time for regular meetings. (Presentation by Michael Dane, Interim Director of Economic Development)

Motion: Second Vice President Rodriguez made a motion, seconded by Director Stribling to adopt a resolution changing the meeting date to the second Wednesday of the month at 8:30 AM for regular meetings The motion carried unanimously seven (7) ayes to zero (0) nays, with no public comment.

d. Consideration and possible action on notices of default and foreclosure proceedings regarding Affordable Housing Program properties and authorizing the Board President to negotiate and execute all necessary documents to preserve COSADC's liens on such properties, including the expenditure of Affordable Housing Program funds. (Presentation by Brandon Dyson, Interim City Attorney)

Brandon Dyson, Interim City Attorney, updated the board in regards to the default and foreclosure proceedings. One of the two liens has taken care of delinquencies. The bank will keep him updated with the delinquent account.

6. Closed Session

Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtitle A. Open Government, Chapter 551. Open Meetings, Subchapter D. Exceptions to Requirement that Meetings Be Open under the following sections:

At 8:59 A.M., the Board convened Executive Session under the provision of Government Code, Title 5. Open Government; Ethics, Subtle A. Open Government, Chapter 551. Open Meeting, Subchapter D. Exceptions to Requirement that Meetings be Open under the following sections.

a. Section 551.087 - Business prospect negotiations regarding:

- Project HYPERSPACE
- Project GATEWAY

No action taken on these item.

At 9:31 A.M.., the Board reconvened

7. Follow Up and Administrative Issues

a. Consideration and possible action of items discussed in Closed Session, if needed

No announcements or future agenda items were requested

b. Announcement and consideration of Future Agenda items

President Mantooth reminded all that the next scheduled meeting will be June 11, 2025 at 8:30 A.M. at the East Mezzanine of City Hall.

8. Adjournment

Motion: First Vice President Mahaffey made a motion, seconded by Director Lewis to adjourn the meeting. The motion carried unanimously seven (7) ayes to zero (0) nays.

There being no further business, the meeting adjourned by consensus at 9:32 A.M.

THE CITY OF SAN ANGELO

DocuSigned by:
Rick Mantooth
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Corporation President

ATTEST:

DocuSigned by:
Nora Munarez
B488B9107DA14CD...
Corporation Secretary

In accordance with Chapter 2, Article 2.300, of the Official Code of the City of San Angelo, the minutes of this meeting consist of the preceding Minute Record and the Supplement Minute Record. Details on Board meetings may be obtained from the City Clerk's Office. (Portions of the video recording may be distorted due to equipment malfunction or other uncontrollable factors.)